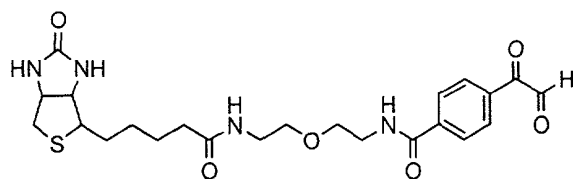


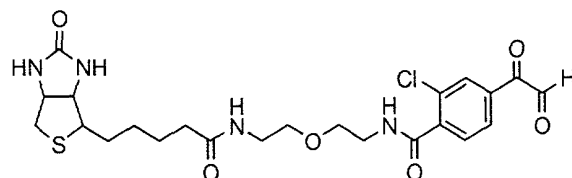
Fig. 1

Fig. 2



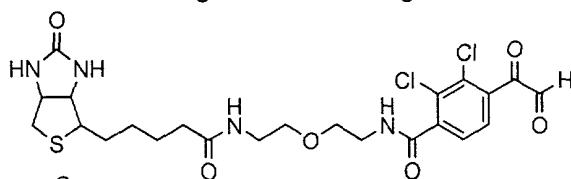
$C_{23}H_{30}N_4O_6S$
Mol. Wt.: 490.57

A-L-ARM (M)

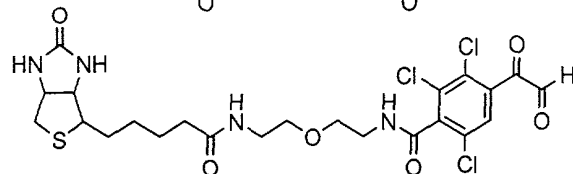


$C_{23}H_{29}ClN_4O_6S$
Mol. Wt.: 525.02

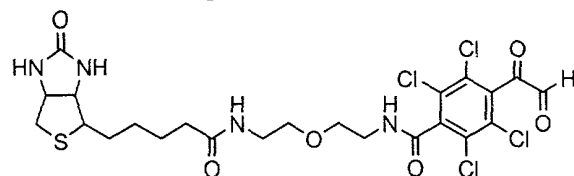
A-L-ARM (M+34, M+36)



$C_{23}H_{28}Cl_2N_4O_6S$
Mol. Wt.: 559.46



$C_{23}H_{27}Cl_3N_4O_6S$
Mol. Wt.: 593.91



$C_{23}H_{26}Cl_4N_4O_6S$
Mol. Wt.: 628.35

Fig. 3

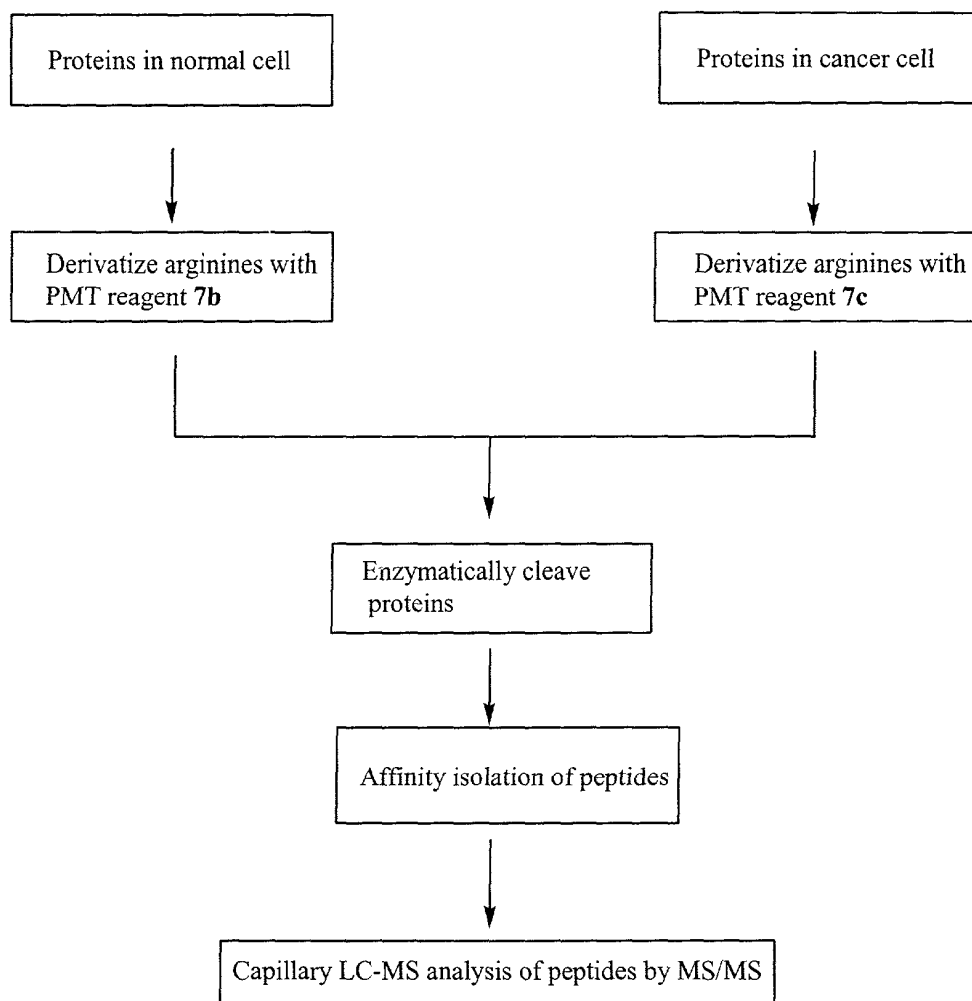
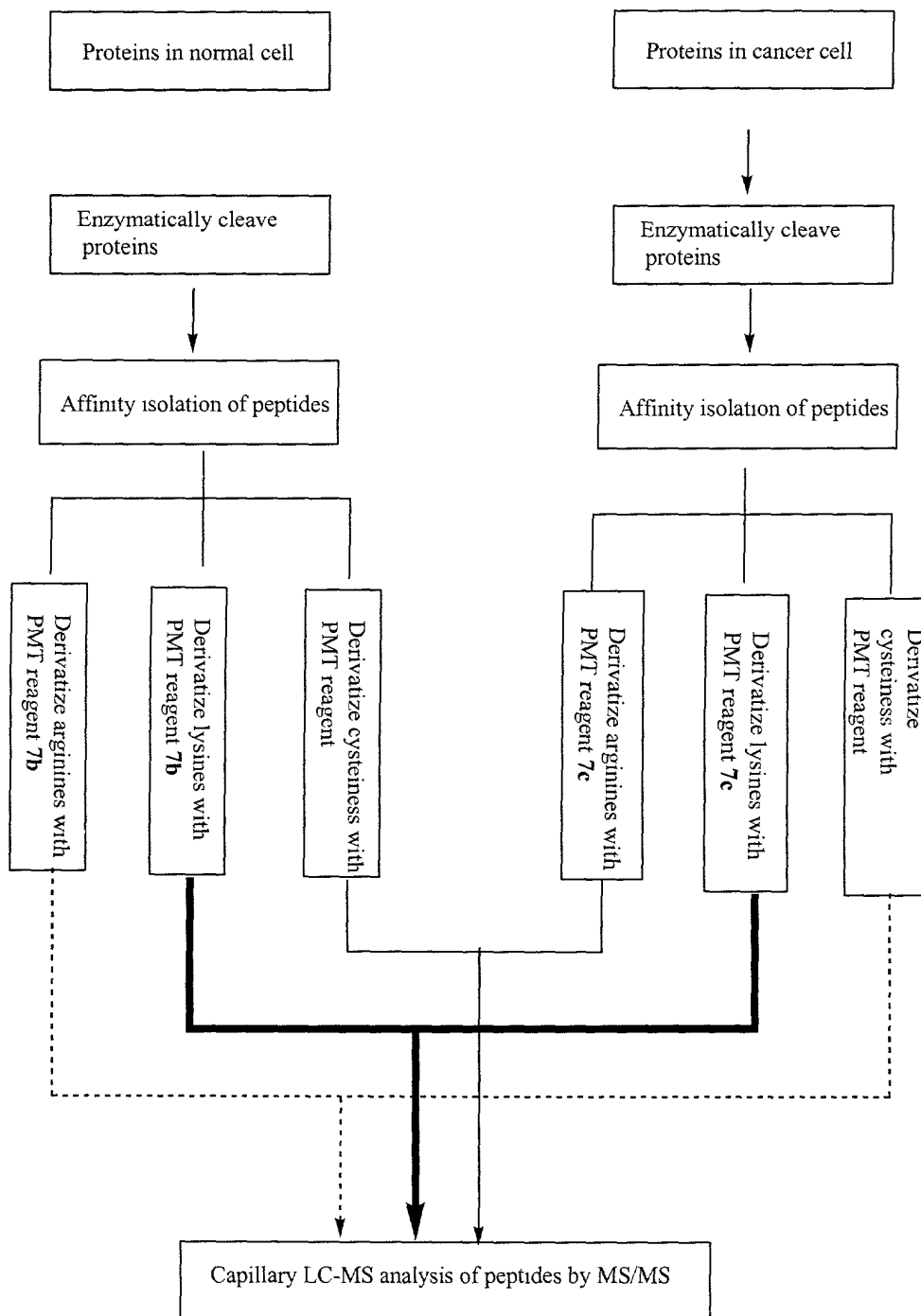


Fig. 4



400425US 400425US

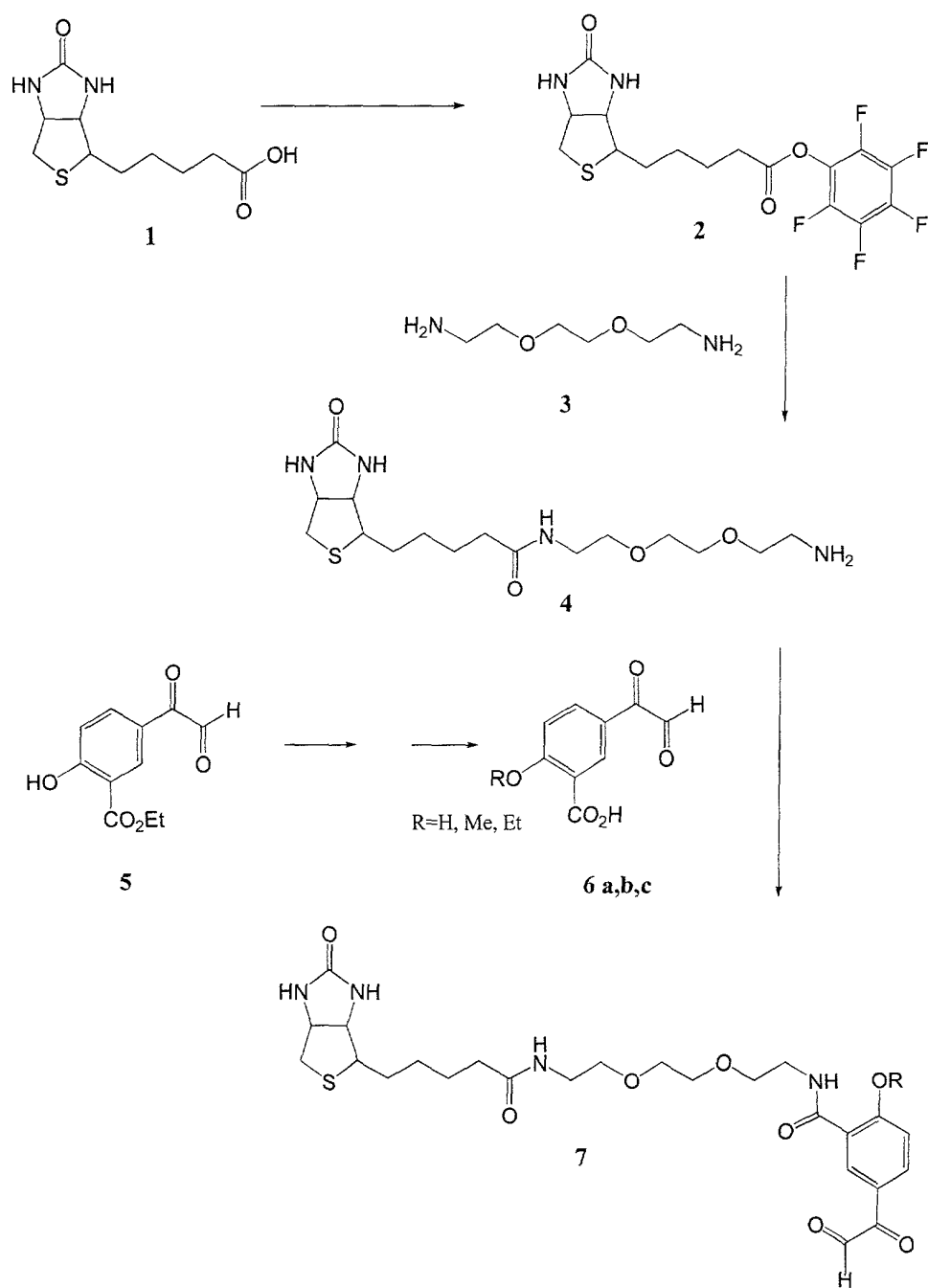
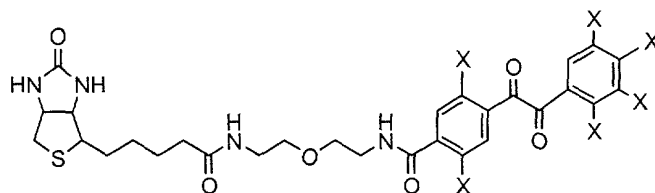
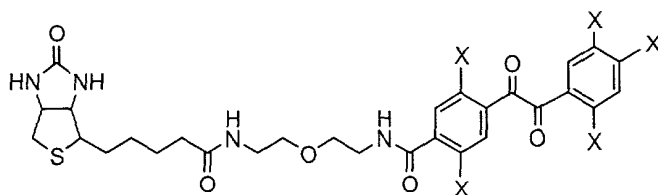
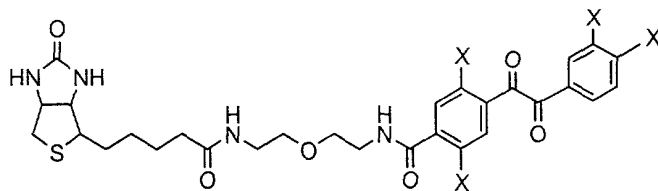
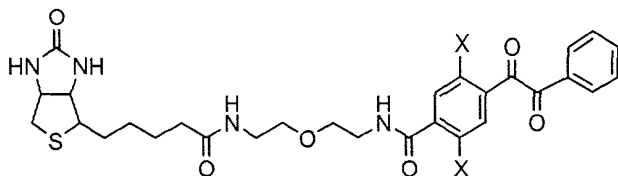
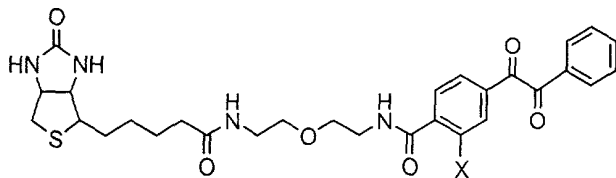
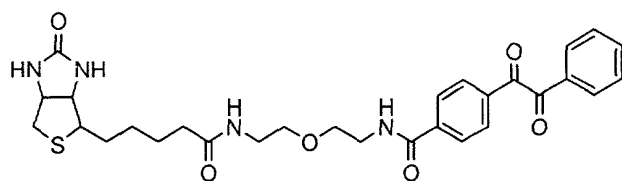


Fig. 5

Fig. 6



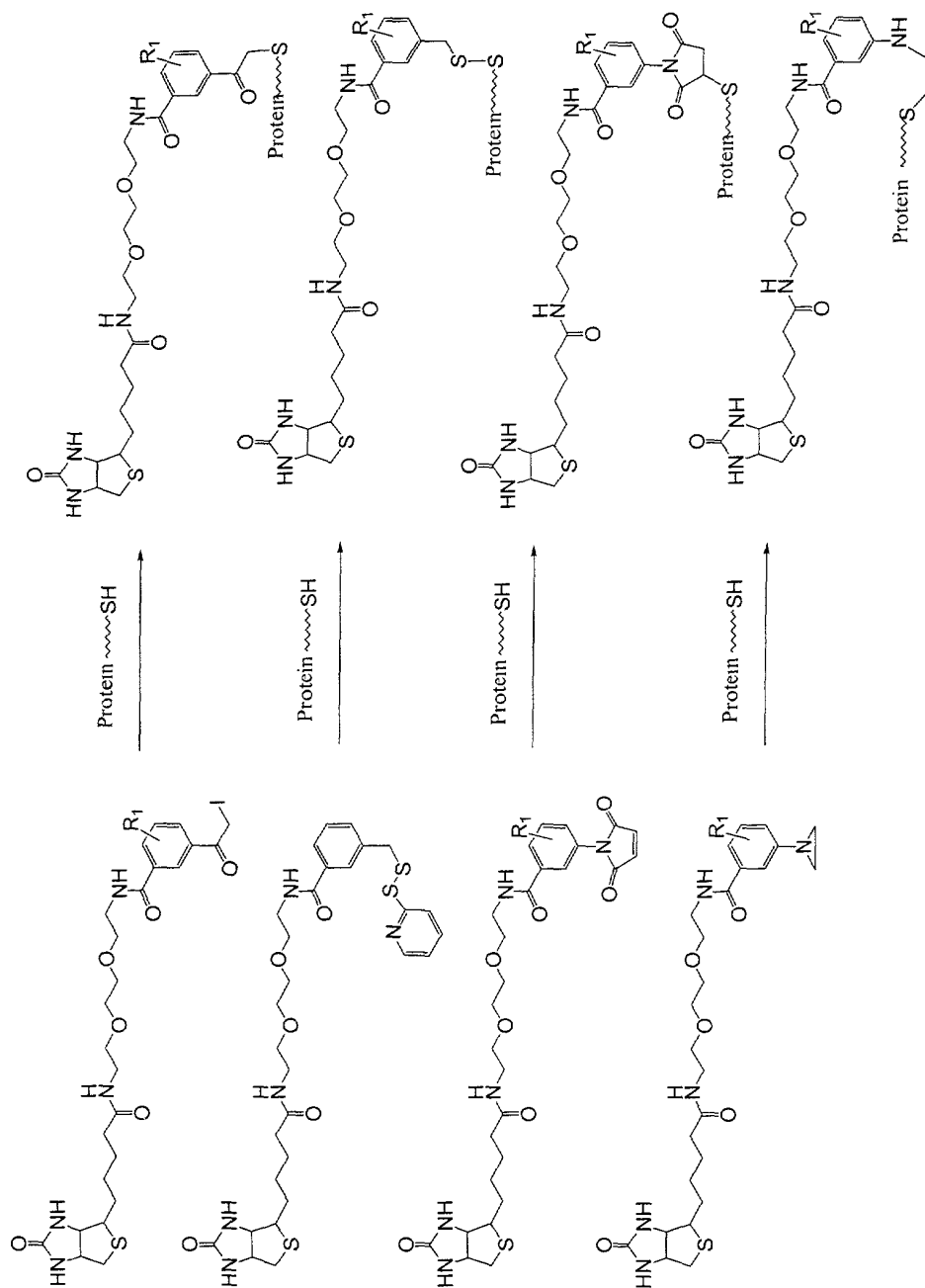
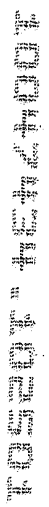
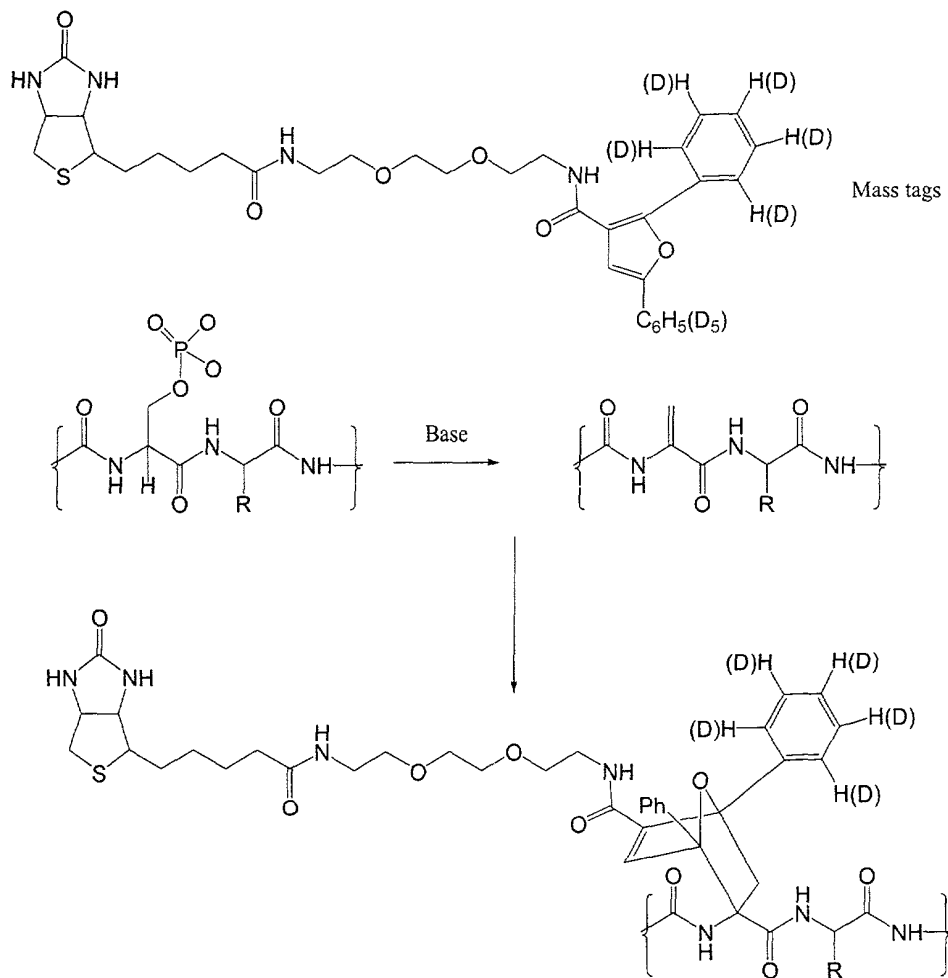


Fig. 7



1. The first part of the report is a general statement of the purpose and scope of the study. It states that the purpose is to determine the effect of the new tax law on the income of individuals. The scope of the study is limited to the income of individuals who are subject to the new tax law.



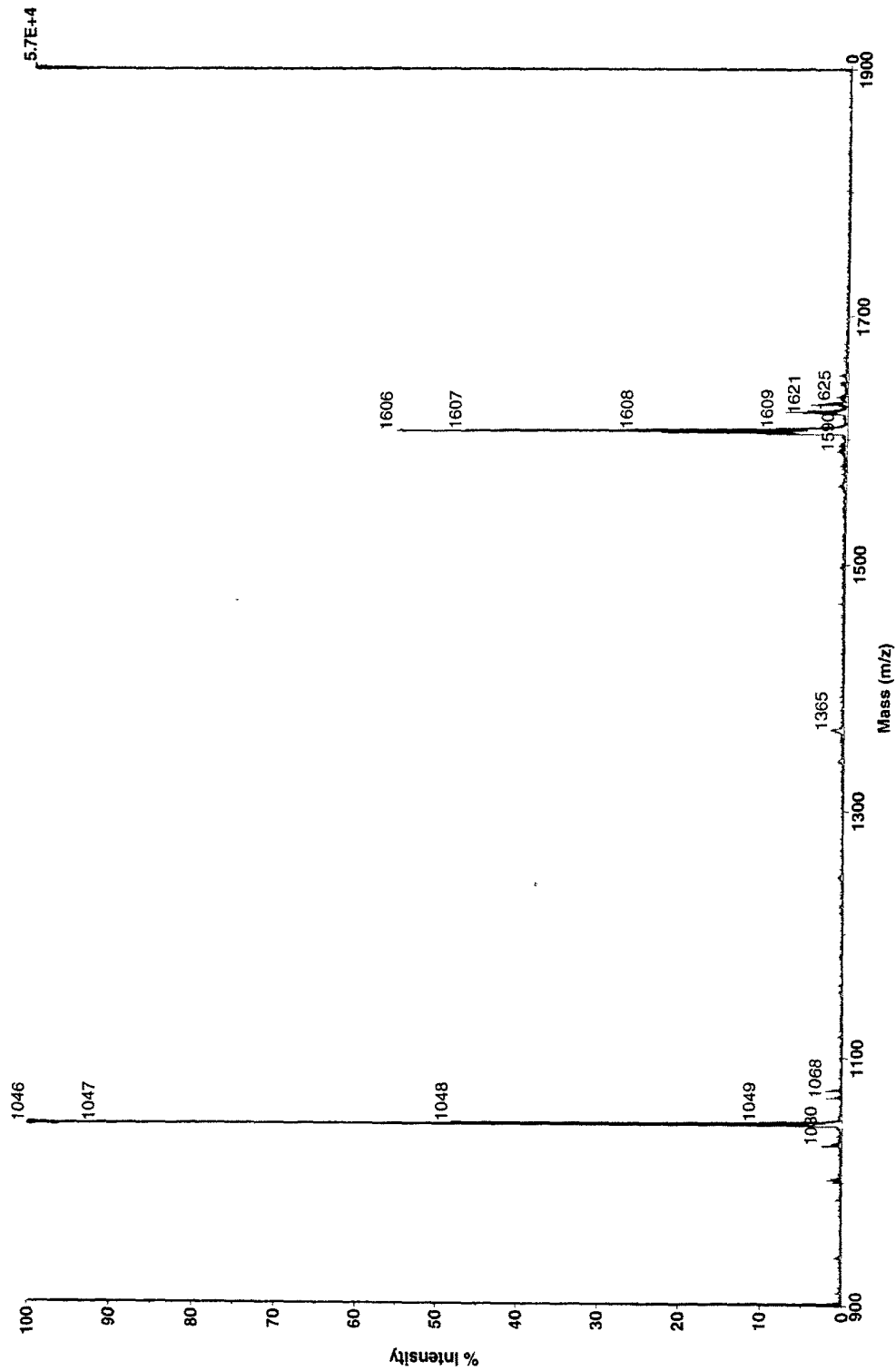


Fig. 9